

Mortgage business - Overview asset pool (section 28 PfandBG)

Full amount of Pfandbrief asset pool, and mortgage Pfandbriefe (in € million)

section 28 para. 1 nos. 1 and 3

	Asset pool	Pfandbriefe outstanding(1)	Overcollateralisation
Nominal amount	15,186.8	13,054.5	2,132.3
thereof derivatives	-	195.6	-
Present value	15,643.7	12,923.9	2,719.8
thereof derivatives	-	197.1	-
Risk-adjusted present value(3)	16,327.7	15,244.5	1,083.2

Deposits of previous year according to section 28 para. 5

	Asset pool	Pfandbriefe outstanding(2)	Overcollateralisation
Nominal amount	12,830.5	10,768.7	2,061.8
thereof derivatives	82.6	-	-
Present value	13,695.4	11,275.0	2,420.4
thereof derivatives	102.0	-	-
Risk-adjusted present value(3)	13,715.3	11,585.6	2,129.7

Full amount of Pfandbrief asset pool, and mortgage Pfandbriefe (in € million) according to the VDP credit-worthiness differentiation model:

	Asset pool	Pfandbriefe outstanding(1)	Overcollateralisation
Nominal amount	15,186.8	13,054.5	2,132.3
Present value	15,643.7	12,923.9	2,719.8

Werte des Vorjahres (Mio. €)

	Asset pool	Pfandbriefe outstanding(1)	Overcollateralisation
Nominal amount	12,830.5	10,768.7	2,061.8
Present value	13,695.4	11,275.0	2,420.4

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

section 28 para. 1 no. 2

Maturity structure	Asset pool	Pfandbriefe outstanding(1)
Up to 6 months	2,011.0	802.0
more than 6 months up to 12 Months	1,074.8	1,064.8
more than 12 months up to 18 Months	1,562.5	735.1
more than 18 months up to 2 years	1,328.1	873.2
more than 2 up to 3 years	2,326.8	2,126.7
more than 3 up to 4 years	2,657.5	1,145.9
more than 4 up to 5 years	2,138.8	1,195.6
more than 5 up to 10 years	1,972.6	4,946.2
more than 10 years	114.7	165.0
Total	15,186.8	13,054.5

Deposits of previous year according to section 28 para. 5

Maturity structure	Asset pool	Pfandbriefe outstanding(1)
Up to 6 months	1,095.6	992.6
more than 6 months up to 12 Months	865.3	989.4
more than 12 months up to 18 Months	1,129.8	881.8
mehr als 18 Monate bis zu 2 Jahren	1,214.6	1,065.1
more than 2 up to 3 years	2,600.2	1,586.6
more than 3 up to 4 years	2,211.2	1,971.1
more than 4 up to 5 years	2,077.4	1,086.2
more than 5 up to 10 years	1,626.2	2,049.9
more than 10 years	10.2	146.0
Total	12,830.5	10,768.7

Breakdown of covered assets by nominal values (in € million)

section 28 para. 2 no. 1a

Tranches	Cover pool
up to € 300,000	162.0
more than € 300,000 up to € 1 million	41.7
more than € 1 million up to € 10 million	361.4
more than € 10 million	12,871.9
Total	13,437.0

Deposits of previous year according to section 28 para. 5

Tranches	Cover pool
up to € 300,000	208.5
more than € 300,000 up to € 1 million	45.9
more than € 1 million up to € 10 million	432.0
more than € 10 million	11,272.5
Total	11,958.9

Further cover assets acc. To section 28 para. 1 nos. 4, 5 and 6 - detailed overview (in € million)

Countries	Equalisation claims according to section 19 para. 1 no. 1	Money claims according to section 19 para. 1 no. 2		Covered bonds according to section 19 para. 1 no. 3	Total
		Total	of which covered bonds in the legal sense of clause 129 EU act number 575/2013		
Germany	-	1,098.4	-	436.0	1,534.4
EU-Institutions	-	-	-	241.0	241.0
France	-	-	-	95.0	95.0
Spain	-	-	-	75.0	75.0
Total	-	1,098.4	-	847.0	1,945.4

Werte des Vorjahres gemäß §28 Abs. 5 (Mio. €)

Countries	Equalisation claims according to section 19 para. 1 no. 1	Money claims according to section 19 para. 1 no. 2		Covered bonds according to section 19 para. 1 no. 3	Total
		Total	of which covered bonds in the legal sense of clause 129 EU act number 575/2013		
Germany	-	-	-	485.5	485.5
EU-Institutions	-	-	-	258.5	258.5
Spain	-	-	-	45.0	45.0
Total	-	-	-	789.0	789.0

Key figures about outstanding Pfandbriefe and Cover Pool (in € million)

Outstanding Pfandbriefe(1)	13,054.5	in € million	
thereof percentage share of fixed-rate Pfandbriefe	81.6	%	section 28 para. 1 no. 9
Cover pool	15,186.8	in € million	
thereof total amount of claims which exceed the limits laid down in section 13 para. 1	-	in € million	section 28 para. 1 no. 7
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 2	-	in € million	section 28 para. 1 no.8
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 3	-	in € million	section 28 para. 1 no.8
thereof percentage share of fixed-rate cover assets	55.6	%	section 28 para. 1 no. 9
volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	4.6	years	section 28 para. 1 no. 11
average loan-to-value ratio, weighted using the mortgage lending value	55.3	%	section 28 para. 1 no. 3
average loan-to-value ratio, weighted using the market value	32.5	%	
Net present value according to section 6 Pfandbrief-Net Present Value Regulation per currency			section 28 para. 1 no. 10
Currency	Balance from assets/ liability		
AUD	189.7	in € million	
CAD	69.3	in € million	
CHF	66.9	in € million	
DKK	50.6	in € million	
EUR	-657	in € million	
GBP	572.7	in € million	
SEK	61.8	in € million	
USD	1,232.2	in € million	

Deposits of previous year according to section 28 para. 5

Outstanding Pfandbriefe(2)	10,768.7	in € million	
thereof percentage share of fixed-rate Pfandbriefe	86.2	%	section 28 para. 1 no. 9
Cover pool	12,830.5	in € million	
thereof total amount of claims which exceed the limits laid down in section 13 para. 1	-	in € million	section 28 para. 1 no. 7
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 2	-	in € million	section 28 para. 1 no.8
thereof total amount of the claims which exceed the limits laid down in section 19 para. 1 no. 3	-	in € million	section 28 para. 1 no.8
thereof percentage share of fixed-rate cover assets	55.8	%	section 28 para. 1 no. 9
volume-weighted average of the maturity that has passed since the loan was granted (seasoning)	4.7	years	section 28 para. 1 no. 11
average loan-to-value ratio, weighted using the mortgage lending value	55.2	%	section 28 para. 1 no. 3
average loan-to-value ratio, weighted using the market value	33.2	%	
Net present value according to section 6 Pfandbrief-Net Present Value Regulation per currency			section 28 para. 1 no. 10
Currency	Balance from assets/ liability		
AUD	144.6	in € million	
CAD	191.8	in € million	
CHF	66.5	in € million	
DKK	38.7	in € million	
EUR	1407.3	in € million	
GBP	-47.9	in € million	
SEK	285.2	in € million	
USD	204	in € million	

(1) - of which taken over in the proprietary portfolio 1,394.0 Mio. €

(2) - of which taken over in the proprietary portfolio 0.0 Mio. €

(3) - dynamic method acc. to section 5 BarWertVO / static method acc. to section 6 BarWertVO