



Aareal Bank

PUBLIC SECTOR FINANCE
REAL ESTATE FINANCE

pbb
DEUTSCHE
PFANDBRIEFBANK

Press Release

Aareal Bank AG and pbb Deutsche Pfandbriefbank provide €190 million financing to support ECE fund and Resolution Property acquisition of Poznan City Center in Poland

Wiesbaden, Munich, 11 March 2014 - Aareal Bank AG and pbb Deutsche Pfandbriefbank have jointly underwritten a €138 million senior acquisition facility and a €52 million VAT facility to finance the acquisition of Poznan City Center in Poland by ECE European Prime Shopping Centre Fund and Resolution Property from a consortium of Europa Capital, Trigranit Development and PKP S.A. The transaction was closed on March 11th, 2014. Aareal Bank AG and pbb Deutsche Pfandbriefbank are acting as Joint Arrangers; in addition Aareal Bank AG carries out the role as the Facility Agent and the Security Agent.

Located in Poznan, Poland's 5th largest city, Poznan City Center comprises of 58,000 square meters. The property is currently almost 90 percent leased.

"Aareal Bank AG and pbb Deutsche Pfandbriefbank were delighted to work with ECE and Resolution Property. We would like to thank also the vendors and all advisors", said Karl Wilson, Managing Director for the Central European Business at Aareal Bank.

"We are pleased to be able to support our clients Resolution Property and ECE in this acquisition in Poland, one of our core markets" added Charles Balch, Head of International Clients, UK & CEE at pbb Deutsche Pfandbriefbank.

Aareal Bank

Aareal Bank AG, whose shares are traded in Deutsche Börse's MDAX segment, is a leading international property specialist. The Bank concentrates its business activities on the Structured Property Financing and the Consulting/Services segments. The Structured Property Financing segment encompasses all of Aareal Bank's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank offers the commercial property and housing industry services and products for managing residential property portfolios and processing payment flows. www.aareal-bank.com

Contact Aareal Bank AG:

Sven H. Korndörffer, +49 611 348-2306, sven.korndoerffer@aareal-bank.com
Christian Feldbrügge, +49 611 348-2280, christian.feldbruegge@aareal-bank.com
Heinrich Frömsdorf, +49 611 348-2061, heinrich.froemsdorf@aareal-bank.com

pbb Deutsche Pfandbriefbank (www.pfandbriefbank.com) is a specialist bank for commercial real estate finance and public investment finance. Together with Germany, pbb's focus is on Great Britain, France, the Nordic countries and selected countries in Central and Eastern Europe. The bank plays an important role in supplying credit to the real estate industry and supports the public sector with financing for projects and measures designed to improve public infrastructure.

In real estate financing, pbb's range of services is targeted at professional national and international real estate investors such as real estate companies, institutional investors and real estate funds. In Germany, the bank also targets medium-sized and regionally orientated clients. The focus is on the less volatile real estate types, including offices, retail properties, apartments and logistics. pbb focuses on medium to large-scale financing arrangements, and offers its customers local expertise and international know-how.

Contact pbb:

Walter Allwicher, +49 89 2880-28787, walter.allwicher@pfandbriefbank.com
Oliver Gruss, +49 89 2880-28781, oliver.gruss@pfandbriefbank.com